OVERALL CERTIFICATE
FOR FINANCIAL STATEMENTS
COMPANIES ACT 2014

Company Name;	**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**
Company Registered Address;	**Larkin's Lane** **South Main Street** **Wexford**
Company Number	**226765**
Financial Year;	**YEAR ENDED 31ST DECEMBER 2021**

CERTIFICATE:

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting or presented to the members.

Signature: _____ *Signature:* _____

Name : MARIA MEYLER. *Name :* *Ms.Helen Doyle*

Director *Company Secretary*

Date: 4/5/22 *Date:* 5.5.2022

Commentary on the Trustees' (Directors') Combined Annual Report and Financial Statements Windmill Therapeutic (Training) Unit CLG for the year ended 31st December 2021

This is a Company (charity) limited by guarantee without a share capital and its operations are to support service users with intellectual disability take their rightful place as equally valued citizens.
The company has to comply with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council ,including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").Based on recommended best practice the company has also complied with "Accounting and Reporting by Charities: The Statement of Recommended Practice ("SORP (FRS 102)") which was released on 2nd October 2019 and was effective from 1st January 2019.

The Trustees' (Directors') Annual Report

The report follows the order set out in the SORP (FRS 102) with paragraph headings highlighting each disclosure required, including trustee induction and training.

The report includes a Risk Management Statement which also refers to compliance with the applicable national standards. The charity's objects,aim, strategy and major activities undertaken are summarised in the objectives and activities section. The achievements and performance section provides detailed information about the nature of activities undertaken, including performance information, for each of the main areas of charitable activity. These areas of charitable activity map to the Detailed Income and Expenditure Account on pages 32 to 33.

Note : The reserves policy includes an explanation of the target level of reserves, the reserves held, and the charity's plans to increase its reserves (SORP (FRS 102) para.1.22).

A Statement of Trustees'(Directors') Responsibilities in relation to the Financial Statements has been included in accordance with Irish auditing standards (SORP (FRS 102) para.15.1) It is amended to include the disclosure of information to auditors.

Business Review

Where the charity does not qualify as a small company, the Trustees (Directors) should when preparing a combined Trustees' and company charity Director's annual report (SORP (FRS 102) para.15.6),ensure that the report covers the disclosures required for the Business Review (SORP (FRS 102) para.15.7) section of that report.

Statement of Financial Activities (Company law reference is Profit and Loss /Income and Expenditure)

The Statement of Financial Activities ("SoFA") on page 12 reports the charitable activities as single line with an expanded analysis in the Detailed Income and Expenditure Account on pages 32 to 33.The Statement of Financial Activities incorporates the Income and Expenditure Account (SORP (FRS 102) para.15.12).

Governance support costs and operating support costs and their allocation are analysed in the Detailed Income and Expenditure Account on pages 32 to 33.

On the face of the balance sheet, the types of fund are disclosed including designated funds with the revaluation fund if applicable, shown separately, as required by Company Law and SORP (FRS 102).

Windmill Mission Statement

Windmill Therapeutic (Training) Unit CLG ("Windmill") supports adults with intellectual disability take their rightful place as equally valued citizens.

Windmill Aim and Purpose

The aim of Windmill is to provide Day Service and Independent Living Supports in line with Social Policy "New Directions".

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG,

LARKIN'S LANE,

SOUTH MAIN STREET,

WEXFORD.

Statement of Financial Activities for the year ended 31st December 2021

together with

Balance Sheet at that date

(A company limited by guarantee without a share capital)

Registered Charity Number (RCN) **20023799**

Revenue Charity No. : CHY 9500 **Company Registration No.:** **226765**

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Financial Statements for the year ended 31st December 2021

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WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Financial Statements for the year ended 31st December 2021

Directors (Trustees) and Other Information

Reference and Adminstrative Information

Name of Charity	WINDMILL THERAPEUTIC (TRAINING) UNIT CLG
Charity Number	CHY 9500
Companies Reg. Number	226765
Registered Charity Number (RCN)	20023799
Registered Office	Larkin's Lane, South Main Street, Wexford.
Chairperson	Ms.Maria Meyler
Directors (Trustees)	Mr. Patrick Collins Ms. Patti Keane Mr.Bill Kelly Ms.Maria Meyler Ms.Helen Doyle Mr.Joe O'Leary
Subscribers (Members)	Ms. Joan Mac Donald, Newbawn, Wexford Mr. Patrick Murphy, 51 Ashfield Drive, Wexford Ms Patti Keane,Ferrycarrig Heights,Park,Wexford Mr.Bill Kelly,Rathdowney House,Rosslare,Co.Wexford Ms.Maria Meyler,Ford of Lyng,Rosslare,Co.Wexford
Company Secretary	Ms.Helen Doyle
Honorary Treasurer	Mr.Joe O'Leary

Key Management Personnel

Ms. Joan MacDonald	Head of Windmill	Claire Kelly	New Directions Co-ordinator
Ms. Linda Kelly	Senior Administrator	Elizabeth O'Connor	New Directions Co-ordinator
Ms. Siobhán Matthews	New Directions Co-ordinator	Sylvester Donegan	New Directions Co-ordinator

Bankers	Bank Of Ireland, Common Quay Street, Wexford.
Solicitors	O'Connor Mullen, 1 Glena Terrace, Wexford.
Auditors	John Holohan & Co Limited, 5 Upper Rowe Street, Wexford.

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Combined Report of the Directors (Trustees) for the year ended 31st December 2021

The directors (trustees) present their annual report and audited financial statements for the year ended 31st December 2021.

This report has been prepared in accordance with the requirements of the Companies Act 2014.While not mandatory in Ireland,the directors (trustees) have also prepared their report with reference to recommended best practice published jointly by the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator in "Charities SORP (FRS 102)" Accounting and Reporting by Charities:The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)), ,effective from 1st January 2019.

Financial Reporting Framework

The company has to comply with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council ,including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").Based on recommended best practice the company has also complied with the "Charities SORP (FRS 102)",referred to above.

Principal Activities,Business Review and Results (Structure , Governance and Management)

Governing Document

The organisation was registered as a charity in August 1990 and was incorporated as a charitable company limited by guarantee without share capital on 30th December 1994. The company converted to a Constitution on 23rd March 2021. No shares in the company have been issued. No debentures have been issued. Paragraph 6 of the Memorandum section of the Constitution prohibits the payment of any dividend.

Recruitment and Appointment of Directors (Trustees)

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Constitution one third of the Directors (Trustees) shall retire at the Annual General Meeting.The term for any director (trustee) is limited to six consecutive years in total.
The charity's work focuses entirely on supporting service users with intellectual disability take their rightful place as equally valued citizens.
The Directors (Trustees) seek to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

Trustee Induction and Training

The Trustees are all familiar with the practical work of the charity.

Risk Management

The Trustees have a risk mangement strategy which comprises:

- ongoing reviews of the risks the charity may face
- the establishment of systems and procedures to mitigate any risks identified, and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Procedures are in place to ensure compliance with health and safety of staff, service users and visitors to the unit. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Combined Report of the Directors (Trustees) for the year ended 31st December 2021

Organisational Structure

Windmill Therapeutic (Training) Unit CLG has a Board of Directors of six members from a variety of backgrounds relevant to the work of the charity.
A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Head of Windmill along with the Senior Administrator and Training Co-ordinator.The Head of Windmill is responsible for ensuring the charity delivers the services specified and that key performance indicators are met. The Senior Adminstrator has responsibility for the day to day administrative functions. The New Directions Co-Ordinator has responsibility for the day to day operational management of the Unit, supervision of the staff team and ensuring the staff continue to develop their skills and working practices in line with good practice. They are assisted in their duties by the Keyworkers and Co-ordinators.

Objectives and Activities

The Company's objects and the principal activities are to support service users with intellectual disability to take their rightful place as equally valued citizens.

- to enable them to progress to their full potential
- to play a positive role and respond to the need for self-advocacy.

The main objectives and activities for the year continued to focus upon the provision of a worthwhile training programme and to keep pace with new ideas and new ways of improving the quality of life for those engaged in the programme.

Achievements and Performance

The main areas of charitable activity are to support service users with intellectual disability take their rightful place as equally valued citizens.
These principal activities will continue to be the primary focus of the Charity for the foreseeable future.
Service users with intellectual disabilities have been provided with personal centered training.Individual developmental needs of service users are identified and satisfied.The service users have been given the opportunity to experience different attitudes and ways of working and have been instilled with the ability to apply the skills and knowledge experienced in the programme to the wider community in a positive way.The Detailed Income and Expenditure Account by Activities on pages 34 to 35 refers to the provision of life skills,training and work experience to the service users.The analysis is split between funding sources to assist the reader in understanding the accounts and to comply with reporting requirements under government funded programmes.

Results and Dividends for the Year and State of Affairs as at 31st December 2021

The Statement of Financial Activities and Balance Sheet for the year ended 31st December 2021, together with notes thereon are set out in pages 12 to 31.The excess of Income over Expenditure on ordinary activities amounted to €32,635.An amount of €837,295 is available for retention.As stated above Paragraph 6 of the Memorandum section of the Constitution prohibits the payment of any dividends.
There was an operating surplus of €89,041 before the depreciation charge of €56,406.

Financial Review:

Principal Funding Sources

The Department of Health , through the Health Service Executive is the statutory body responsible for Disability Services nationally and provides the main funding to operate these Services plus ongoing professional support. In 2006 the Unit obtained Section 39 Status from the HSE.
As a Registered Charity (Charity No. CHY9500) funds are still raised through organised events, sponsorship, and donations, to contribute to maintaining services to service users.

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Combined Report of the Directors (Trustees) for the year ended 31st December 2021

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are no funds for long term investment. Having considered the options available, the Directors (Trustees) have decided to invest its prudently available funds in Deposit Accounts.The return on investments for 2021 was 0.0%.

Reserves Policy

The Directors (Trustees) have reviewed the reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that to allow the charity to be managed efficiently and to provide a buffer for uninterrupted services, the charity should target to have a buffer of two months of total expenditure in general reserves,which based on current figures is equivalent to €258,000.
This equates to approximately two months of total expenditure. This figure of €258,000 is represented by the Unrestricted Funds on the Balance Sheet and 50% of the reserve should be held in cash or immediately realisable assets.
The following is a summary of the reserves of the charity;

	31-Dec-21	30-Dec-20
Endowment Funds	72,581	76,246
Restricted Funds	34,109	71,276
Unrestricted Funds	730,605	657,139
	837,295	804,661

The directors (trustees) plan to increase the reserves by continued prudent management of the charity.

Directors (Trustees) and Secretary

The names of persons who at any time during the financial year were directors (trustees) of the company and the company secretary are as listed on page 3.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Principal Risks and Uncertainties

The directors (trustees) have identified that the key risks and uncertainties the charity faces relate to the risk that its existence and continuation is dependent on the support of the HSE and it faces a further risk if there is a decrease in the level of donations. There is a further risk because of the potential increase in compliance requirements with governance ,health and safety and other legislation.
The charity mitigates these risks as follows;

The charity continually monitors the level of activity ,prepares and monitors its budgets,targets and projections.The charity has a policy of maintaining significant cash reserves.

The charity closely monitors emerging changes to regulations and legislation on an ongoing basis.

Covid-19 is an obvious and constant risk to the charity , its service users and its staff and the board will continue to manage this risk in line with best practice and advice.The charity's fundraising has been severely adversely impacted but it continues to receive Government support so Covid-19 has had only a minor financial effect but obviously it has had a major operational effect on the running of of the charity.
Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.Procedures are in place to ensure compliance with health and safety of service users,staff,volunteers and visitors to the unit.

Director's (Trustees') and Secretary's Interests

As a company limited by guarantee without a share capital no shares are held by the directors(trustees) and the secretary.

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Combined Report of the Directors (Trustees) for the year ended 31st December 2021

Statement on Relevant Audit Information

In accordance with Section 330 of the Companies Act 2014;

So far as each person who was a director at the date of approving this report is aware there is no relevant audit information, being information needed by the auditor in connection with preparing its report ,of which the auditor is unaware ;and

Each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the auditor is aware of that information.

Books & Records

The Directors (Trustees) are responsible for ensuring that proper books and accounting records are kept by the company as required by Section 281 to 285 of the Companies Act 2014. The directors believe they have complied with this requirement by providing adequate resources to maintain proper books and accounting records including the appointment of personnel with appropriate experience and expertise. The books of account of the company are held at Larkins Lane, South Main Street,Wexford.

Auditors

The Auditors, John Holohan & Co Limited were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity in accordance with the Section 383 (2) of the Companies Act 2014.

Approved by the Directors (Trustees) on:
and signed on their behalf by:

Director (Trustee)

Director (Trustee)

Date: 5.5.2022

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Financial Statements for the year ended 31st December 2021

Statement of Responsibilities of the Directors (Trustees)

The directors (trustees) are responsible for preparing the directors'(trustees') report and the financial statements in accordance with Irish law and regulations.

Irish Company law requires the directors (trustees) to prepare financial statements for each financial year.Under the law,the directors (trustees) have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 ,The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland).Under company law ,the directors (trustees) must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets , liabilities and financial position of the company as to the financial year end and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.In addition as best practice the directors (trustees) have elected to prepare the financial statements in accordance with Accounting and Reporting by Charities :The Statement of Recommended Practice applicable to Charities (SORP FRS 102).

In preparing these financial statements, the directors (trustees) are required to :

- select suitable accounting policies and then apply them consistently:
- make judgements and accounting estimates that are reasonable and prudent:
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards: and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors (trustees) are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company , enable at any time the assets , liabilities , financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the directors' (trustees') report comply with the Companies Act 2014 and enable the financial statements to be audited.They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the Company's Directors (Trustees) , we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware.

- as the Directors (Trustees) of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Director (Trustee) _____

Director (Trustee) _____ 5.5.2022

Date: _____

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WINDMILL THERAPEUTIC (TRAINING) UNIT CLG FOR YEAR ENDED 31ST DECEMBER 2021

Opinion

We have audited the financial statements for the above company ("the Company") ,which comprise the balance sheet as at 31st December 2021, the income and expenditure account ,statement of changes in equity and cash flow statement for the period then ended ,and notes to the financial statements , including a summary of the significant accounting policies set out in note 2.The financial framework that has been applied in their preparation is applicable Irish law and Accounting Standards ,including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities", "Charities SORP (FRS 102)" effective 1st January 2019.

In our opinion,the financial statements of the Company give a true and fair view of the state of the assets , liabilities and financial position of the company as at 31st December 2021,and of its profit for the period then ended and are prepared in all material respects, in accordance with the Irish law and FRS 102 , the Financial Reporting Standard applicable in the UK and the Republic of Ireland issued by the Financial Reporting Council.They have been prepared in accordance with the requirements of the Companies Act 2014.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in the audit report and for no other purpose.To the fullest extent permitted by law,we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report or for the opinions we have formed.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs(Ireland)) and applicable law.Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland including the Irish Auditing and Accounting Supervisory Authority (IAASA) Ethical Standards and the provisions available for audits of small entities in the circumstances set out in note 26 to the financial statements and we have fulfilled our other responsibilities in accordance with these requirements.We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs(Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate ;or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WINDMILL THERAPEUTIC (TRAINING) UNIT CLG FOR YEAR ENDED 31ST DECEMBER 2021

Other Information

The directors are responsible for the other information.The other information comprises the information included in the annual report,other than the financial statements and our auditor's report thereon.Our opinion on the financial statements does not cover the other information and,except to to the extent otherwise explicitly stated in our report ,we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements ,our responsibility is to read the other information and in doing so ,consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.If we identify such material inconsistencies or apparent material misstatements ,we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information.If,based on the work we have performed ,we conclude that there is a material misstatement of this other information ,we are required to report that fact.
We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit ,we report that :

- in our opinion,the information given in the directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements ;and
- in our opinion ,the directors report is consistent with the financial statements and has been prepared in accordance with the Companies Act 2014 and;
- we have obtained all the information and explanations which we consider necessary for the purposes of our audit.In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

In light of our knowledge and understanding of the company and its environment obtained in the course of the audit ,we have not identified material misstatements in the directors' report.
The Companies Act 2014 requires us to report to you if,in our opinion,the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made.
We have nothing to report in this regard.

Responsibilities of directors (trustees) for the financial statements.

As explained more fully in the directors' responsibilities statement ,directors(trustees) are responsible for the preparation of financial statements in accordance with Irish law and FRS 102 ,the Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement ,whether due to fraud or error.

In preparing the financial statements ,management is responsible for assessing the Company's ability to continue as a going concern,disclosing ,as applicable , matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations,or has no realistic alternative but to do so.
Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement ,whether due to fraud or error ,and to issue an auditor's report

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WINDMILL THERAPEUTIC (TRAINING) UNIT CLG FOR YEAR ENDED 31ST DECEMBER 2021

that includes our opinion.Reasonable assurance is a high level of assurance ,but is not a guarantee that an audit conducted in accordance with ISAs(Ireland) will always detect a material misstatement when it exists.Misstatements can arise from fraud or error and are considered material if,individually or in aggregate ,they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs(Ireland) ,we exercise professional judgement and maintain professional skepticism throughout the audit.We also;

- Identify and assess the risks of material misstatement of the financial statements ,whether due to fraud or error ,design and perform audit procedures responsive to those risks ,and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.The risk of not detecting material misstatement resulting from fraud is higher than for one resulting from error,as fraud may involve collusion,forgery,intentional omissions ,misrepresentations,or override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances ,but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors(trustees).

- Conclude on the appropriateness of directors'(trustees') use of the going concern basis of accounting and,based on the evidence obtained ,whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists ,we are required to draw attention in our auditor's report to the related disclosures in the financial statements or , if such disclosures are inadequate , to modify our opinion.Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.However future events or conditions may cause the Company to cease to continue as a going concern.

John Holohan 11/5/22

John Holohan FCCA, CTA
John Holohan & Co Limited,
Chartered Certified Accountants & Statutory Auditors,
5 Upper Rowe St.,
Wexford.

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 31ST DECEMBER 2021
also known as
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR 31ST DECEMBER 2021

	UNRESTRICTED FUNDS € 2021	RESTRICTED FUNDS € 2021	PERMANENT ENDOWMENT FUNDS € 2021	TOTAL FUNDS € 2021	TOTAL FUNDS € 2020
Income and Endowments (page 32);					
Donations and Legacies	23,735	0	0	23,735	42,512
Charitable Activities	59,642	1,495,943	0	1,555,585	1,242,678
Other	819	0	0	819	3,719
TOTAL	84,195	1,495,943	0	1,580,138	1,288,909
Expenditure on (page 32 & 33);					
Charitable Activities;					
Wages & State Insurance	0	1,221,455	0	1,221,455	980,125
Depreciation	4,855	47,886	3,665	56,406	47,491
Operating Support Costs	5,540	255,397	0	260,937	152,701
Governance Support Costs	334	8,371	0	8,705	6,754
TOTAL	10,729	1,533,110	3,665	1,547,503	1,187,071
Net Income (Expenditure)	73,466	(37,167)	(3,665)	32,635	101,838

The notes on pages 17 to 31 form part of the financial statements.

Signed : *Director (Trustee)* *Director (Trustee)*

Date: 4/5/22 5/5/2022

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

BALANCE SHEET AS AT 31ST DECEMBER 2021
also known as
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2021

	Note	31-Dec-21 €	31-Dec-20 €
FIXED ASSETS			
Property, Plant and Equipment	11	423,337	400,722
Total Fixed Assets		423,337	400,722
CURRENT ASSETS			
Other Receivables	12	16,604	68,988
Cash and cash equivalents		509,438	494,963
Total Current Assets		526,042	563,951
CREDITORS DUE WITHIN ONE YEAR	13	112,084	160,012
Net Current Assets		413,958	403,939
TOTAL ASSETS LESS CURRENT LIABILITIES		837,295	804,661
Creditors falling due after more than one year	14	0	0
TOTAL NET ASSETS		837,295	804,661
THE FUNDS OF THE CHARITY/EQUITY			
Share Capital	16	0	0
Endowment Funds	21	72,581	76,246
Restricted Income Funds	21	34,109	71,276
Unrestricted Income Funds	21	730,605	657,139
TOTAL CHARITY FUNDS/EQUITY		837,295	804,661

The notes on pages 17 to 31 form part of the financial statements.

Approved by the Directors (Trustees) on and authorised for issue on .

They were signed on its behalf by;

Signed: *Director (Trustee)*

Date: 4/5/22

Signed: *Director (Trustee)*

5.5.2022

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

COMBINED STATEMENT OF CHANGES IN EQUITY
&
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	PERMANENT ENDOWMENT FUNDS	TOTAL FUNDS
	€	€	€	€
Total Funds brought forward at 1st January 2020	556,918	65,994	79,911	702,823
Transfer between Funds	0	0	0	0
Net Income (Expenditure)	100,221	5,282	(3,665)	101,838
Total Funds carried forward at 31st December 2020	657,139	71,276	76,246	804,661
Total Funds brought forward at 1st January 2021	657,139	71,276	76,246	804,661
Transfer between Funds	0	0	0	0
Net Income (Expenditure)	73,466	(37,167)	(3,665)	32,635
Total Funds carried forward at 31st December 2021	730,605	34,109	72,581	837,295

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2021

Cash Flows from Operating Activities		31-Dec-21	31-Dec-20
		€	€
Net cash provided by (used in) operating activities	Note A page 16	93,496	264,680
Cash Flows from Investing Activities			
Disposal Proceed of Property,Plant and Equipment		0	0
Purchase of Property , Plant and Equipment		(79,021)	(11,975)
Net cash flows provided by (used in) investing activities		(79,021)	(11,975)
Cash Flows from Financing Activities			
None			
Change in Cash and Cash Equivalents in the year ended 31st December 2021		14,475	252,705
Cash and Cash Equivalents at 1st January 2021		494,963	242,258
Change in Cash and Cash Equivalents in the year ended 31st December 2021		14,475	252,705
Cash and Cash Equivalents at 31st December 2021	Note B page 16	509,438	494,963

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Note A;Reconciliation of Net Income (Expenditure) to Net Cash Inflow from Operating Activities

	31-Dec-21	31-Dec-20
	€	€
Net Income (Expenditure) for the year ended 31st December 2021 (as per the Statement of Financial Activities)	32,635	101,836
(Profit)/Loss on Disposal of Fixed Assets	0	0
Depreciation	56,406	47,491
Increase/(Decrease) In Creditors	(47,928)	128,750
(Increase)/Decrease In Debtors & Prepayments	52,384	(13,397)
Net cash provided by (used in) operating activities	93,496	264,680

Note B;Analysis of Cash and Cash Equivalents

	31-Dec-21	31-Dec-20
	€	€
Notice Deposits (less than 3 months) including current accounts	509,438	494,963
Total Cash and Cash Equivalents	509,438	494,963

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2021

1. GENERAL INFORMATION

Windmill Therapeutic (Training) Unit CLG. is a company limited by guarantee without a share capital, incorporated in Ireland and its registered office is at Larkin's Lane,South Main St.,Wexford.It is a Public Benefit Entity. Its operations are to support service users with intellectual disability take their rightful place as equally valued citizens.

The majority of its funding is received from the Health Service Executive.

The company as a charity is governed by the Charities Acts 1961,1973 & 2009.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to all the years presented ,unless otherwise stated.

(a) Statement of compliance

The company has complied with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council ,including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").Based on recommended best practice the company has also complied with "Accounting and Reporting by Charities: The Statement of Recommended Practice "Charities SORP (FRS 102) effective 1st January 2019.

(b) Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention ,as modified by the revaluation of certain tangible fixed assets and comply with the financial reporting standards of the Financial Reporting Council as promulgated by the Association of Chartered Certified Accountants and the Companies Act 2014 except for the entity invoking the true and fair view override with regards to the profit and loss and balance sheet formats in Schedule 3 of the Companies Act 2014 as permitted in Section 3.4 of FRS 102 and Section 291 (5) of the Companies Act 2014.

In order for the financial statements to show a true and fair view the directors have determined the profit and loss format be renamed to an income and expenditure account detailing the income and expenditure by activities.Given that the company is a company limited by guarantee without share capital the capital and reserves section of the balance sheet has been adapted accordingly to reflect this fact.The directors consider that the layout adapted more correctly reflects the nature of the entity given that the entity is a not-for-profit organisation which is limited by guarantee.To use the formats set out in Schedule 3 of Companies Act 2014 and Section 4 and 5 of FRS 102 would not result in the financial statements showing information that would allow the entity to show a true and fair view.

(c) Currency

(i) Functional and presentation currency

Functional and presentation currency items of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency").The financial statements are presented in euro , which is the company's functional and presentation currency and is denoted by the symbol"€".
The primary exchange rates used for the translation of results, cash flows and balance sheets into euro were as follows:

	2021 €1=Stg	2020 €1=Stg
Average	0.86	0.87
Year End	0.86	0.87

(ii)Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated into the closing rate.Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

(d) Income (Revenue) and endowments recognition

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable from two broad categories for Windmill Therapeutic (Training) CLG because it is a charity;

(i) income from exchange transactions is received for services supplied under contract.
(ii) income from non-exchange transactions (i.e. donations) which is income where the charity receives value from the donor without providing equal value in exchange.

General rules for income recognition

Income is recognised in the statement of financial activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities.Income will only be recognised in the accounts of the charity when all the following criteria are met;

Entitlement-control over the rights or other access to the economic benefit has passed to the charity.

Probable-it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity.

Measurement-the monetary value or the amount of the income can be measured reliabily and the costs incurred for the transaction and the costs to complete the transaction can be reliably measured.

(i) Income from donations,gifts and grants is recognised when there is evidence of entitlement to the donation,gift or grant, receipt is probable and its amount can be measured reliabily.

(ii) Income from services supplied under contract is recognised when there is evidence of entitlement ,receipt is probable and its amount can be measured reliabily.

(iii) Donated services and facilities are included at the fair value to the charity where this can be quantified and a third party is bearing the cost.

(iv) Income from interest ,royalties and dividends are recognised when its receipt is probable and the amount receivable can be measured reliabily.Interest income is recognised using the effective interest method.

(v) Income from grants, where related to performance and specific deliverables,are accounted for as the charity earns the right to consideration by fulfillment of the performance-related conditions.

(vi) For legacies, evidence of entitlement exists when the charity has sufficient evidence that a gift has been left to them and the executor is satisfied that the property in question will not be required to satisfy claims in the estate.

(vii) Gifts in kind donated for distribution are included at fair value and recognised as income when they are distributed to the projects.Gifts donated for resale are included as income when they are sold.

(viii) Fundraising such as Outdoor collections and raffles etc., are recognised as income from the time these monies are lodged.

(ix) Service user contributions are recognised as income from the time these monies are lodged.

(e) Government grants		31-Dec-21 €	31-Dec-20 €
Health Service Executive (HSE)	Restricted funds	1,495,943	1,144,385
Pobal	Restricted funds	0	31,617

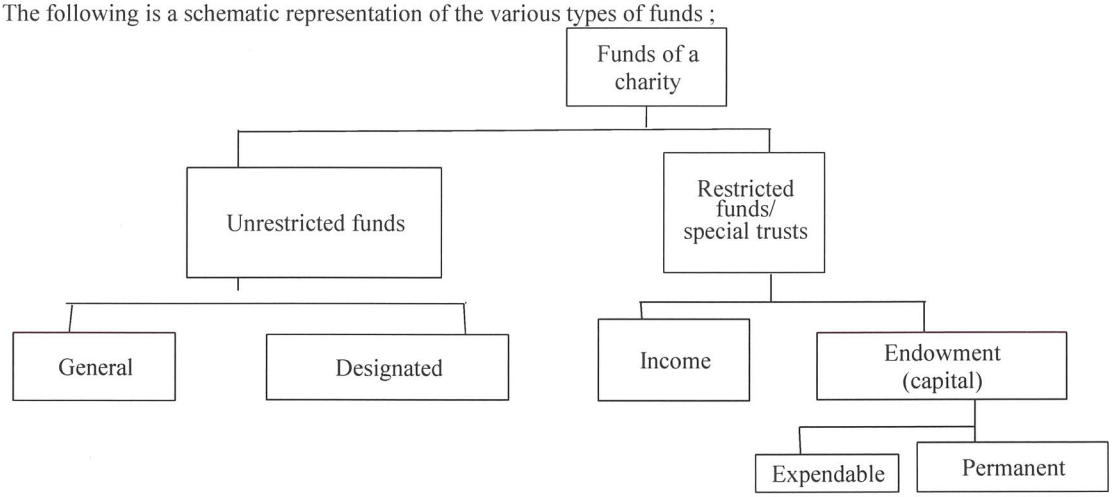
A government grant is assistance by government in the form of a transfer of resources to an entity in return for past or future compliance with specified conditions relating to operating activities of the entity.The performance model has been applied to recognise grants as follows SORP (FRS102 prohibits the use of the accrual model);(a) a grant that does not impose specified future performance-related conditions on the recipient is recognised in income when the grant proceeds are received or receivable;(b) a grant that imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met;(c) grants received before the income recognition crieteria are satisfied are recognised as a liability.
A"voted grant" unexpended has to be refunded to the government but this does not apply to a "grant-in-aid"unless it is a capital grant.

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2021

(f) Fund Accounting

The following is a schematic representation of the various types of funds ;



The principal categories of income of the charity as outlined above are:

(i) Unrestricted Funds-General: These are spent or applied at the discretion of the Directors (Trustees) in furtherance of the objects of the charity and which have not been designated for other purposes.

(ii) Unrestricted Funds -Designated Funds: These are unrestricted funds earmarked by the Directors (Trustees) for a particular future project or committment.

(iii) Restricted Funds-Income: These are subject to specific trusts which may be declared by the Donor(s) or with their authority(e.g. a public appeal), but still within the objects of the charity. Restricted funds may be restricted income funds, which are expendable at the discretion of the Directors (Trustees) in furtherance of some particular aspect(s) of the objects of the charity.

(iv) Restricted Funds-Endowment (capital);there are two subclasses in this section;

(a) A gift of endowment ,where there is no power to convert the capital into income ,is known as a permanent endowment. A permanent endowment fund must normally be held indefinitely.

(b) A gift of an expendable endowment occurs where the directors (trustees) have power to convert endowment funds into income.

Deferred Income;where terms and conditions have not been met or uncertainty exists as to whether the charity can meet the terms or conditions otherwise within its control ,the income should not be recognised but deferred as a liability until it is probable that the terms or conditions imposed can be met.

(g) Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events;it is probable that an outflow of resources will be required to settle the obligation;and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations ,the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole.A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation.The increase of the provision due to passage of time is recognised as a finance cost.

(h) Contingencies

Contingent liabilities, arising as a result of past events,are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

(i) Expenditure recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs are allocated by activity in the Statement of Financial Activities ("SoFA").The SoFA distinguishes between expenditure incurred on charitable activities which contribute to furthering the charity's aims and purposes ,and those undertaken to raise funds.Further analysis of significant activities included within these broad categories are provided on the face of the SoFA and in the notes to the accounts and in the detailed income and expenditure account and in the detailed income and expenditure account by activities.The following are the categories of costs utilised in these financial statements;

(i) Raising funds; -costs of generating donations
-fundraising trading costs
-investment management costs

(ii) Charitable activities -direct charitable costs which is expenditure incurred on charitable activities undertaken that further the charity's aims for the benefit of its beneficiaries.These must be directly allocated to the relevant activity.
-shared costs which contribute directly to more than one activity and must be apportioned between those activities.
-support costs which are costs incurred to facilitate an activity but not attributable to any one single activity of the charity.In these accounts there are two sub-classes of support costs namely operating support costs which consist of general running costs of the charity and governance support costs which are the costs associated with governance arrangements of the charity.These latter costs will normally include internal and external audit ,legal advice for directors (trustees) and costs associated with constitutional and statutory requirements ,for example preparing statutory accounts.

(iii) Other -this includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

The charity's accounting policy for apportionment of costs is as follows.All costs are allocated between the expenditure categories of the SoFA on the basis detailed above under fund raising ,charitable activities and other . Costs relating to a particular activity are allocated as above while others are apportioned on an appropriate basis which the directors (trustees) in this case consider to be on the basis of income from the various activities because this is the most reasonable way to apportion these costs.

The total amount of support costs incurred for the year were as follows;	31-Dec-21 €	31-Dec-20 €
Operating support costs (analysed in detail on page 33)	260,937	152,701
Governance support costs (analysed in detail on page 33)	8,705	6,754
Total support costs for year	269,642	159,455

The amount of support costs are apportioned to each of the the charity's significant activities as disclosed in the SoFA and page 33 in the financial statements ,based on income.

(j) Property , plant and equipment

(i) Cost

Property ,plant and equipment are recorded at historical cost or deemed cost ,less accumulated depreciation and impairment losses.Cost includes prime cost ,overheads and interest incurred in financing the construction of tangible fixed assets.Capitalisation of interest ceases when the asset is brought into use.

Office equipment,fixtures and fittings and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses,where applicable.

(ii) Depreciation

Depreciation is provided on property ,office equipment,equipment and machinery,fixtures and fittings and motor vehicles , on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful lives assigned are as follows;

Freehold Building	2%
Office Equipment	15%
Equipment & Machinery	15%
Fixtures & Fittings	15%
Motor Vehicles	20%

The Freehold Building is depreciated to write off the actual use of this part permanent endowment fund.

Items costing €500 or less are written off when the cost is incurred.

The company's policy is to review the remaining useful economic lives and residual values on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated assets are retained in the cost of assets and related accumulated depreciation until they are removed from service.In the case of disposals ,assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal , is charged or credited to the income statement.

(iii) Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.An impairment loss is recognised for the amount by which the asset's carrying amount exceeds the recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.Value in use is defined as the present value of the future pre-tax and interest cashflows obtainable as a result of the asset's continued use.The pre-tax and interest cash flows are discounted using a pre-tax discounted rate that represents the current market risk free rate and the risks inherent in the asset.For the purposes of assessing impairment ,assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount , the carrying amount is reduced to its recoverable amount.An impairment loss is recognised in the profit and loss account , unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation.Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reversed , the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount,but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods.A reversal of an impairment loss is recognised in the profit and loss account.

(k) Other Receivables

Other receivables are recognised initially at fair value and subsequently less any provision for impairment.A provision for impairment of other receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.The amount of the provision is the difference between the asset's carrying value amount and the present value of estimated future cash flows,discounted at the effective interest rate.All movements in the level of the provision required are recognised in the profit and loss account.

(l) Accounts Payable

Accounts payable are classified as current liabilities if payment is due within one year or less.If not they are presented as non-current liabilities.Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(m) Financial instruments

A financial instrument is a contract that gives rise to a financial asset in one entity and a financial liability or equity instrument of another entity.

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like accounts receivable and payable,cash and bank deposits.

When a financial asset or financial liability is recognised initially it is measured at the transaction price.At the end of each subsequent reporting period the four different types of basic financial instruments are measured as follows;
(i)Cash ; cost.
(ii)Debt instrument such as deposit accounts,loan notes,debtors and creditors;amortised cost using effective interest method.
(iii)Committments to receive or make a loan to another entity that cannot be settled in net cash and when executed are to have the same conditions as debt instruments-cost less impairment.
(iv)Investment in non-convertible preference shares and non-puttable ordinary shares or preference shares-measurable fair value or if measurement is not possible then cost less impairment.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment.If objective evidence of impairment is found,an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost ,the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate.If a financial asset has a variable interest rate,the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment ,the impairment loss is measured as the difference between an asset's carrying amount and the best estimate ,which is an approximation ,of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

	31-Dec-21	31-Dec-20
	€	€
Total interest income for financial assets that are not measured at fair value;	0	5

(n) Employee benefits

Short-term benefits ,including holiday pay and other similar non-monetary benefits , are recognised as an expense in the period in which the service is received.

(o) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits and other short-term highly liquid investments with original maturities of three months or less.Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

3. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities , income and expenses.Judgements and estimates are continually evaluated and are based on historical experiences and other factors ,including expectations of future events that are believed to be reasonable under the circumstances.The company makes estimates and assumptions concerning the future.The resulting accounting estimates will ,by definition,seldom equal the related actual results.The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing lives for depreciation purposes of property,plant and equipment.
Long-lived assets ,consisting primarily of property,plant and equipment ,comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values.The directors regularily review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period.Detail of the useful lives is included in the accounting policies.The carrying amounts are in the schedule for property,plant and equipment.

4. REVENUE

All revenue derives from activities in the Republic of Ireland.The analysis by revenue is as follows;

	31-Dec-21	31-Dec-20
	€	€
Donations and Legacies	23,735	42,512
Charitable Activities	1,555,585	1,242,678
Other	819	3,719
	1,580,138	1,288,909

5. EXCESS OF INCOME OVER EXPENDITURE

The excess of income over expenditure has been arrived at after charging the following items :

	31-Dec-21	31-Dec-20
	€	€
Directors' (Trustees) Remuneration		
Salaries - Working Directors (Note 10)	0	0
Directors's Fees & Pension Contributions	0	0
Operating Leases	0	1,000
Auditor's Remuneration	5,584	6,301
Depreciation	56,406	47,491
And After Crediting		
Deposit Interest Received	0	5

6. OTHER OPERATING INCOME

	31-Dec-21	31-Dec-20
	€	€
Profit/(Loss) on disposal of property,plant and equipment	0	0

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2021

7. **FINANCE INCOME RECEIVABLE**

	31-Dec-21	31-Dec-20
	€	€
Interest Receivable	0	5

8. **EMPLOYEES AND REMUNERATION**

	31-Dec-21	31-Dec-20
Staff costs were as follows:	€	€
Salaries and wages	1,105,997	889,407
Employer's PRSI	115,458	90,718
Total	1,221,455	980,125

The number of employees paid above €66,471 (Grade 8 equivalent) in bands of 10k i.e.

- €66,471 to €76,471 total number = 0

	31-Dec-21	31-Dec-20
	€	€
The salary of the Head of Windmill was ;	57,628	57,234

The average number of persons employed by the Company in the financial year was 46 (42 in 2020) as follows:

Head of Windmill	1	1
Key workers	13	18
Administration	3	3
Support Workers	23	19
Managers	5	1
ILS Manager	1	
	46	42

The charity operates a pension scheme for its employees and administers contributions to a PRSA pension scheme for one Staff member. (2020 - 4 Staff)

9. **TAXATION OF EXCESS INCOME OVER EXPENDITURE**

The Company has Charitable Status (Ref. CHY 9500).
Thus, no charge to Corporation Tax arises.

10. **DIRECTORS (TRUSTEES) REMUNERATION AND RELATED PARTY TRANSACTIONS**

No Directors (Trustees) received any remuneration during the year.

No Directors (Trustees) or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020 - Nil).

There were no loans to directors (trustees) at any time during the year.

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2021

11. **PROPERTY, PLANT AND EQUIPMENT SCHEDULE FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Freehold Premises Larkin's Lane	Equipment & Machinery	Fixtures & Fittings	Office Equipment
	€	€	€	€
Cost @ 01-Jan-21	374,810	26,897	110,031	27,728
Plus : Additions	0	10,021	0	0
Less : Disposals	0	0	0	0
Cost @ 31-Dec-21	374,810	36,917	110,031	27,727
Depreciation @ 01-Jan-21	131,390	26,130	92,221	17,251
Less : Disposals	0	0	0	0
Plus; P & L - Y/E 31-Dec-21	7,496	1,712	6,535	2,094
Depreciation @ 31-Dec-21	138,886	27,842	98,756	19,345
N.B.V. @ 31-Dec-21	235,924	9,075	11,275	8,382
N.B.V. @ 31-Dec-20	243,420	767	17,810	10,477

	Motor Vehicles	Leasehold Premises 9 Cornmarket	**Total**
	€	€	€
Cost @ 01-Jan-21	178,341	105,605	823,412
Plus : Additions	69,000	0	79,021
Less : Disposals	0	0	0
Cost @ 31-Dec-21	247,341	105,605	902,433
Depreciation @ 01-Jan-21	134,576	21,122	422,690
Less : Disposals	0	0	0
Plus; P & L - Y/E 31-Dec-21	28,008	10,561	56,406
Depreciation @ 31-Dec-21	162,584	31,683	479,096
N.B.V. @ 31-Dec-21	84,757	73,922	423,337
N.B.V. @ 31-Dec-20	43,765	84,483	400,722

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2021

In respect of prior year;

	Freehold Extension at Larkin's Lane	Equipment & Machinery	Fixtures & Fittings	Office Equipment
	€	€	€	€
Cost @ 01-Jan-20	374,810	26,897	110,031	15,753
Plus : Additions	0	0	0	11,975
Less : Disposals	0	0	0	0
Cost @ 31-Dec-20	374,810	26,897	110,031	27,728
Depreciation @ 01-Jan-20	123,894	25,889	83,907	14,494
Less : Disposals	0	0	0	0
Plus : P & L - Y/E 31-Dec-20	7,496	241	8,314	2,757
Depreciation @ 31-Dec-20	131,390	26,130	92,221	17,251
N.B.V. @ 31-Dec-20	243,420	767	17,810	10,477
N.B.V. @ 31-Dec-19	250,916	1,008	26,124	1,259

	Motor Vehicles	Leasehold Premises 9 Cornmarket	**Total**
	€	€	€
Cost @ 01-Jan-20	178,341	105,605	811,437
Plus : Additions	0	0	11,975
Less : Disposals	0	0	0
Cost @ 31-Dec-20	178,341	105,605	823,412
Depreciation @ 01-Jan-20	116,454	10,561	375,199
Less : Disposals	0	0	0
Plus : P & L - Y/E 31-Dec-20	18,122	10,561	47,491
Depreciation @ 31-Dec-20	134,576	21,122	422,690
N.B.V. @ 31-Dec-20	43,765	84,483	400,722
N.B.V. @ 31-Dec-19	61,887	95,044	436,238

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2021

12. **OTHER RECEIVABLES (amounts falling due within one year)**

	31-Dec-21	31-Dec-20
	€	
Debtors -Service Users	6,991	3,491
Debtors -HSE	0	1,810
Debtors -HSE Additional Covid-19 support	0	41,540
Debtors -HSE Wexford Male Voice Choir	0	1,750
Prepayments	9,614	20,397
Amounts falling due after more than one year	0	0
	16,604	68,988

13. **OTHER PAYABLES (Amounts falling due within one year)**

	31-Dec-21	31-Dec-20
	€	€
Accruals	7,569	9,154
Creditors	3,762	0
PAYE,PRSI & USC	30,458	45,133
Pobal Unused Funds	0	0
Transport grant 2021 not expended at year end	0	40,000
Independent Living Supports not expended at year end	46,295	65,725
Community Coordinator role not expended at year end	24,000	0
	112,084	160,012

14. **OTHER PAYABLES (Amounts falling due after more than one year)**

None

15. **CREDITORS - SECURITY AND OTHER PARTICULARS**

None

16. **SHARE CAPITAL**

The Company is Limited by Guarantee without a Share Capital.

17. **FUTURE CAPITAL EXPENDITURE NOT PROVIDED FOR**

Contracted for is nil.

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2021

18. **RESERVES**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	PERMANENT ENDOWMENT FUNDS	TOTAL FUNDS
	€	€	€	€
Total Funds brought forward at 1st January 2020	556,918	65,994	79,911	702,823
Net Income (Expenditure)	100,221	5,282	(3,665)	101,838
Transfer between funds	0	0	0	0
Total Funds carried forward at 31st December 2020	657,139	71,276	76,246	804,661
Total Funds brought forward at 1st January 2021	657,139	71,276	76,246	804,661
Net Income (Expenditure)	73,466	(37,167)	(3,665)	32,635
Transfer between Funds	0	0	0	0
Total Funds carried forward at 31st December 2021	730,605	34,109	72,581	837,295

19. **CASH AND CASH EQUIVALENTS**

	31-Dec-21	31-Dec-20
	€	€
Cash at bank and in hand	509,438	494,963

20. **ENDOWMENTS**

Movement in Funds:

	Balance at 01-Jan-21	Income	Gain/ (Loss) & Transfers	Balance at 31-Dec-21
	€	€	€	€
Permanent Endowments				
Re: Building Work				
Min. of Health	76,246	0	(3,665)	72,581
	76,246	0	(3,665)	72,581

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2021

21. FUND BALANCES AT 31ST DECEMBER 2021

Are represented by:

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	ENDOWMENT FUNDS	TOTAL FUNDS
	€	€	€	€
Tangible Fixed Assets	350,756	0	72,581	423,337
Current Assets	491,933	34,109	0	526,042
Current Creditors	(112,084)	0	0	(112,084)
	730,605	34,109	72,581	837,295

22. DONATIONS AND BEQUESTS

	Unrestricted	Restricted	2021 Total	2020 Total
	€	€	€	€
Donations	14,225	0	14,225	40,957
	14,225	0	14,225	40,957

23. MOVEMENT IN FUNDS

	Balance at 01-Jan-21	Income & Endowments	Expenditure	Gain/(Loss) & Transfers	Balance at 31-Dec-21
Restricted Funds	€	€	€	€	€
Restricted Funds	71,276	1,495,943	(1,533,110)	(37,167)	34,109
Total Restricted Funds	71,276	1,495,943	(1,533,110)	(37,167)	34,109
Unrestricted Funds					
General Funds	657,139	84,195	(10,729)	0	730,605
Total Unrestricted Funds	657,139	84,195	(10,729)	0	730,605
Endowment Funds	76,246	0	(3,665)	0	72,581
Total Funds	804,661	1,580,138	(1,547,504)	0	837,295

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2021

24. INCOME FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTIVES

	Unrestricted	Restricted	2021 Total	2020 Total
	€	€	€	€
HSE				
HSE - S. 39 Grants	0	1,495,943	1,495,943	1,144,385
	0	1,495,943	1,495,943	1,144,385
POBAL				
Wages Grant	0	0	0	31,617
	0	0	0	31,617
Fundraising	9,510	0	9,510	1,555
Donations and Bequests	14,225	0	14,225	40,957
Service Users Contributions /Traded Income	59,642	0	59,642	64,436
Deposit Interest	0	0	0	5
Miscellaneous	819	0	819	3,714
Garden Project	0	0	0	0
Social Inclusion/Out of Hours Activities	0	0	0	490
Wexford Male Voice Choir	0	0	0	1,750
	84,195	1,495,943	1,580,138	1,288,909

25. RELATED PARTY

	2021	2020
	€	€
Key management personnel salary,employer's PRSI and Pension contributions	299,173	177,986

26. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

As a small entity under the provisions of the Ethical Standards (IAASA) we engage our auditor to provide financial statements preparation.

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2021

27. **WINDING UP THE COMPANY**

In the event of the winding up of the company every member is liable to contribute up to a maximum of €1.27.

28. **GOVERNMENT FUNDED GRANTS**

The following is a note re government funded grants for the year;

Grant making agency;Health Service Executive (Department of Health).
Title of grant report; HSE Service Arrangement ;Care group ;Disability
Name of grant programme;S.39.
Term of grant;year ended 31st December 2021
Amount of maximum total grant per service level agreement ;€1,236,710
Updated grant taken to income in the period;
€ 1,495,943 see page 34
Purpose of grant ; for delivery of core services.
Tax Clearance -yes

Windmill Therapeutic (Training) Unit CLG is more than 50% funded by Exchequer Funding.

29. **AUDIT AND ACCOUNTANCY FEES**

These fees were for accounts preparation and statutory audit.

30. **FINANCIAL ASSETS MEASURED AT AMORTISED COST USING EFFECTIVE INTEREST METHOD**

	31-Dec-21	31-Dec-20
	€	€
Deposit Accounts	154,436	179,433

31. **BANK GUARANTEE**

The company has given a guarantee of €9,000 to Bank of Ireland PLC re Electronic Funds Transfers.

32. **LEASE OF GARDEN SITE**

Pettit Supermarkets trading as Oyster Lane Ltd.have granted a one year lease (renewable) at a peppercorn rent of one euro per annum.Windmill Therapeutic (Training) Unit CLG has installed a garden on this site for the the use and enjoyment by the service users.

Note

The following pages from page 32 to page 36

are not part of the audited financial statements

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2021

	UNRESTRICTED FUNDS € 2021	RESTRICTED FUNDS € 2021	PERMANENT ENDOWMENT FUNDS € 2021	TOTAL FUNDS € 2021	TOTAL FUNDS € 2020
INCOME AND ENDOWMENTS					
Donations and Legacies					
Donations	14,225	0	0	14,225	40,957
Fundraising	9,510	0	0	9,510	1,555
	23,735	0	0	23,735	42,512
Charitable Activities					
HSE - S. 39 Grants	0	978,214	0	978,214	867,075
HSE - Transport	0	40,000	0	40,000	0
HSE - S.39 Hepatitis B	0	0	0	0	350
HSE- S. 39 Mens Club and extra supports	0	31,890	0	31,890	0
HSE- S.39 Independent Living Supports ("I.L.S.")	0	295,730	0	295,730	179,219
HSE- S.39 School Leavers	0	16,083	0	16,083	12,333
HSE- S.39 Transport and Sarshill	0	440	0	440	3,320
HSE- S.39 Rent 9 Cornmarket	0	15,000	0	15,000	15,000
HSE- S.39 Set up Grant South Main Street	0	10,000	0	10,000	0
HSE- S.39 Rent South Main Street	0	11,250	0	11,250	0
HSE- S.39 Rates South Main Street	0	2,167	0	2,167	0
HSE- S.39 Functional Supports	0	22,000	0	22,000	0
HSE- S.39 Community Co-ordinator	0	24,000	0	24,000	0
HSE- S.39 Capital Grant for Transport 2021	0	42,569	0	42,569	0
HSE- S.39 Medical Income	0	6,600	0	6,600	0
HSE- Additional Covid 19 Grant	0	0	0	0	67,088
HSE - Wexford Male Voice Choir	0	0	0	0	1,750
POBAL - Wages Grant	0	0	0	0	31,617
Service Users Contributions /Traded Income	59,642	0	0	59,642	64,436
Social Inclusion/Out of Hours Activities	0	0	0	0	490
	59,642	1,495,943	0	1,555,585	1,242,678
Other					
Miscellaneous Income	819	0	0	819	3,714
Deposit Interest	0	0	0	0	5
	819	0	0	819	3,719
	84,195	1,495,943	0	1,580,138	1,288,909
Less : **EXPENDITURE ON**					
DIRECT CHARITABLE COSTS					
Wages & State Insurance	0	1,221,455	0	1,221,455	980,125
Directors' (Trustees')Salary (Note 10 p.24)	0	0	0	0	0
Depreciation	4,855	47,886	3,665	56,406	47,491

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2021

	UNRESTRICTED FUNDS € 2021	RESTRICTED FUNDS € 2021	PERMANENT ENDOWMENT FUNDS € 2021	TOTAL FUNDS € 2021	TOTAL FUNDS € 2020
OPERATING SUPPORT COSTS					
Insurance	174	4,355	0	4,529	2,284
Light, Heat & Power	290	7,286	0	7,576	4,464
Motor Expenses	1,662	41,675	0	43,337	28,700
Printing, Stationery,Adv. & Petty Cash	546	13,706	0	14,252	14,525
Repairs, Renewals & Sundry Equipment	196	4,914	0	5,110	2,868
Sundry	299	7,502	0	7,801	3,341
Telephone	215	5,394	0	5,609	2,778
Health, Safety & Hygiene	246	6,171	0	6,417	6,164
Professional Fees	296	7,422	0	7,718	3,489
Service User Programme	474	11,884	0	12,358	14,368
Affiliation & Membership Fees	74	1,856	0	1,930	330
Staff Pension Employer Contribution	0	9,814	0	9,814	9,949
Outings & Hire	0	0	0	0	90
Staff Training	786	19,722	0	20,508	2,384
Cleaning & Kitchen Running Expenses	236	5,924	0	6,160	4,011
Water Rates	20	512	0	532	703
Bank Interest & Charges	26	650	0	676	678
Garden Project	0	300	0	300	4,560
Independent Living Supports	0	10,959	0	10,959	15,851
Rent 9 Cornmarket	0	14,760	0	14,760	9,840
Rent Wexford Male Voice Choir	0	4,450	0	4,450	1,750
Rent 86 South Main Street	0	11,910	0	11,910	0
Running costs for 9 Cornmarket	0	16,225	0	16,225	8,077
Running costs/setup cost 86 South Main St.	0	32,910	0	32,910	0
Covid 19 Expenses	0	15,097	0	15,097	11,497
	5,540	255,397	0	260,937	152,701
GOVERNANCE SUPPORT COSTS					
Audit & Accountancy Fees	214	5,370	0	5,584	6,301
Governance Code Costs	120	3,001	0	3,121	453
	334	8,371	0	8,705	6,754
TOTAL COSTS	10,729	1,533,110	3,665	1,547,503	1,187,071
EXCESS OF INCOME OVER EXPENDITURE	73,466	(37,167)	(3,665)	32,635	101,838

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

DETAILED INCOME AND EXPENDITURE ACCOUNT BY ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	€ HSE-S39 2021	€ OTHER 2021	€ TOTAL 2021	€ TOTAL 2020
INCOME AND ENDOWMENTS				
Donations and Legacies				
Donations	0	14,225	14,225	40,957
Fund Raising	0	9,510	9,510	1,555
	0	23,735	23,735	42,512
Charitable Activities				
HSE-Section 39 Grants	978,214	0	978,214	867,075
HSE - Transport	40,000	0	40,000	0
HSE - S.39 Hepatitis B	0	0	0	350
HSE-S. 39 Mens Club and extra supports	31,890	0	31,890	0
HSE-Independent Living Supports	295,730	0	295,730	179,219
HSE- S.39 School Leavers	16,083	0	16,083	12,333
HSE- S.39 Transport and Sarshill	440	0	440	3,320
HSE- S.39 Set up Grant South Main Street	10,000	0	10,000	0
HSE- S.39 Rent South Main Street	11,250	0	11,250	0
HSE- S.39 Rates South Main Street	2,167	0	2,167	0
HSE- S.39 Functional Supports	22,000	0	22,000	0
HSE- S.39 Community Co-ordinator	24,000	0	24,000	0
HSE- S.39 Capital Grant for Transport 2021	42,569	0	42,569	0
HSE- S.39 Rent 9 Cornmarket	15,000	0	15,000	15,000
HSE- S.39 Medical Income	6,600	0	6,600	0
HSE - Wexford Male Voice Choir	0	0	0	1,750
HSE additional Covid 19 Grant	0	0	0	67,088
POBAL-Wages Grant	0	0	0	31,617
Service Users Contributions /Traded Income	0	59,642	59,642	64,436
Social Inclusion/Out of Hours Activities	0	0	0	490
	1,495,943	59,642	1,555,585	1,242,678
Deposit Interest	0	0	0	5
Miscellaneous Income	0	819	819	3,714
	0	819	819	3,719
	1,495,943	84,195	1,580,138	1,288,909
Less : **EXPENDITURE ON**				
DIRECT CHARITABLE COSTS				
Wages & State Insurance	1,221,455	0	1,221,455	980,125
Directors' (Trustees')Salary (Note 24)	0	0	0	0
Depreciation	47,886	8,520	56,406	47,491

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

DETAILED INCOME AND EXPENDITURE ACCOUNT BY ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	HSE-S39 2021	OTHER 2021	TOTAL 2021	TOTAL 2020
	€	€	€	€
OPERATING SUPPORT COSTS				
Insurance	4,355	174	4,529	2,284
Light, Heat & Power	7,286	290	7,576	4,464
Motor Expenses	41,675	1,662	43,337	28,700
Printing, Stationery, Adv. & Petty Cash	13,706	546	14,252	14,525
Repairs, Renewals & Sundry Equipment	4,914	196	5,110	2,868
Sundry	7,502	299	7,801	3,341
Telephone	5,394	215	5,609	2,778
Health, Safety & Hygiene	6,171	246	6,417	6,164
Professional Fees	7,422	296	7,718	3,489
Service User Programme	11,884	474	12,358	14,368
Affiliation & Membership Fees	1,856	74	1,930	330
Staff Pension Employer Contribution	9,814	0	9,814	9,949
Outings & Hire	0	0	0	90
Staff Training	19,722	786	20,508	2,384
Cleaning & Kitchen Running Expenses	5,924	236	6,160	4,011
Water Rates	512	20	532	703
Bank Interest & Charges	650	26	676	678
Garden Project	300	0	300	4,560
Independent Living Supports	10,959	0	10,959	15,851
Rent for 9 Cornmarket	14,760	0	14,760	9,840
Rent Wexford Male Voice Choir	4,450	0	4,450	1,750
Rent 86 South Main Street	11,910	0	11,910	0
Running costs for 9 Cornmarket	16,225	0	16,225	8,077
Running costs/setup cost 86 South Main St.	32,910	0	32,910	0
Covid 19 Expenses	15,097	0	15,097	11,497
	255,397	5,540	260,938	152,701
GOVERNANCE SUPPORT COSTS				
Audit & Accountancy Fees	5,370	214	5,584	6,301
Governance Code Costs	3,001	120	3,121	453
	8,371	334	8,705	6,754
TOTAL COSTS	1,533,110	14,393	1,547,504	1,187,071
EXCESS OF INCOME OVER EXPENDITURE	(37,167)	69,802	32,635	101,838

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Statement of Principles for Grantees

We confirm that Windmill Therapeutic (Training) Unit CLG has to the best of our knowledge and belief adhered to the statement of principles for grantees,in respect of,clarity,fairness,governance and value for money in their management of and accountability for public funds.
We also confirm to the best of our knowledge and belief that the attached Annual Financial Statements comply with the Department of Finance Circular 13/2014 -Management of and Accountability for Grants from Exchequer Funds.

Signed;
Director (Trustee)

Signed;
Director (Trustee)

Date: _____