

**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

Notes to the Financial Statements for the year ended 31st December 2019

- (i) income from exchange transactions is received for services supplied under contract.
- (ii) income from non-exchange transactions (i.e. donations) which is income where the charity receives value from the donor without providing equal value in exchange.

General rules for income recognition

Income is recognised in the statement of financial activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income will only be recognised in the accounts of the charity when all the following criteria are met;

Entitlement-control over the rights or other access to the economic benefit has passed to the charity.

Probable-it is more likely than not that the economic benefits associated with the transaction or gift will flow to the charity.

Measurement-the monetary value or the amount of the income can be measured reliably and the costs incurred for the transaction and the costs to complete the transaction can be reliably measured.

(i) Income from donations, gifts and grants is recognised when there is evidence of entitlement to the donation, gift or grant, receipt is probable and its amount can be measured reliably.

(ii) Income from services supplied under contract is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.

(iii) Donated services and facilities are included at the fair value to the charity where this can be quantified and a third party is bearing the cost.

(iv) Income from interest, royalties and dividends are recognised when its receipt is probable and the amount receivable can be measured reliably. Interest income is recognised using the effective interest method.

(v) Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by fulfillment of the performance-related conditions.

(vi) For legacies, evidence of entitlement exists when the charity has sufficient evidence that a gift has been left to them and the executor is satisfied that the property in question will not be required to satisfy claims in the estate.

(vii) Gifts in kind donated for distribution are included at fair value and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

(viii) Fundraising such as Outdoor collections and raffles etc., are recognised as income from the time these monies are lodged.

(ix) Service user contributions are recognised as income from the time these monies are lodged.

		<u>31-Dec-19</u>	<u>31-Dec-18</u>
		€	€
<b>(e) Government grants</b>			
Health Service Executive (HSE)	Restricted funds	927,283	567,229
Pobal	Restricted funds	100,665	111,165

A government grant is assistance by government in the form of a transfer of resources to an entity in return for past or future compliance with specified conditions relating to operating activities of the entity. The performance model has been applied to recognise grants as follows (SORP (FRS102) prohibits the use of the accrual model); (a) a grant that does not impose specified future performance-related conditions on the recipient is recognised in income when the grant proceeds are received or receivable; (b) a grant that imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met; (c) grants received before the income recognition criteria are satisfied are recognised as a liability.

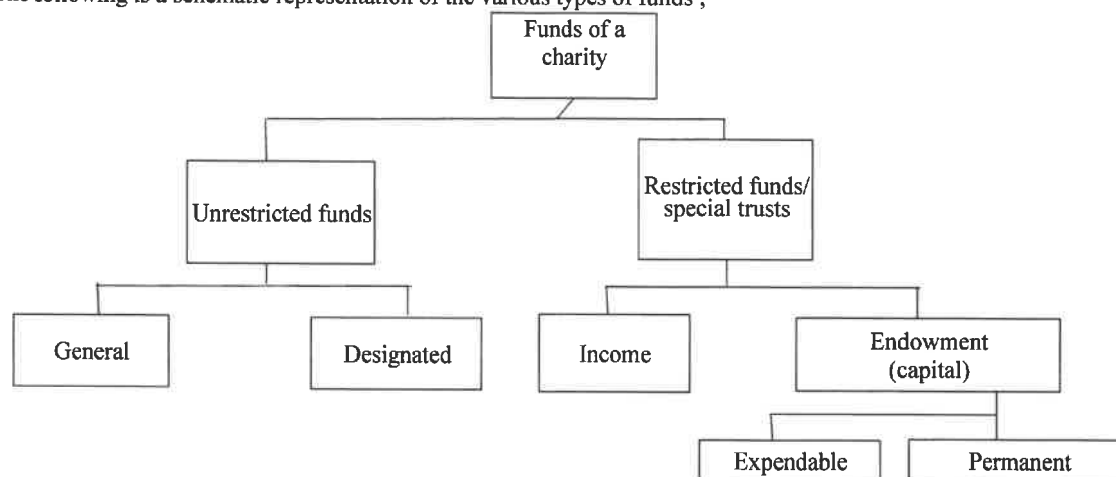
A "voted grant" unexpended has to be refunded to the government but this does not apply to a "grant-in-aid" unless it is a capital grant.

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Notes to the Financial Statements for the year ended 31st December 2019

### (f) Fund Accounting

The following is a schematic representation of the various types of funds ;



The principal categories of income of the charity as outlined above are:

(i) Unrestricted Funds-General: These are spent or applied at the discretion of the Directors (Trustees) in furtherance of the objects of the charity and which have not been designated for other purposes.

(ii) Unrestricted Funds -Designated Funds: These are unrestricted funds earmarked by the Directors (Trustees) for a particular future project or commitment.

(iii) Restricted Funds-Income: These are subject to specific trusts which may be declared by the Donor(s) or with their authority(e.g. a public appeal), but still within the objects of the charity. Restricted funds may be restricted income funds, which are expendable at the discretion of the Directors (Trustees) in furtherance of some particular aspect(s) of the objects of the charity.

(iv) Restricted Funds-Endowment (capital);there are two subclasses in this section;

(a) A gift of endowment ,where there is no power to convert the capital into income ,is known as a permanent endowment. A permanent endowment fund must normally be held indefinitely.

(b) A gift of an expendable endowment occurs where the directors (trustees) have power to convert endowment funds into income.

Deferred Income;where terms and conditions have not been met or uncertainty exists as to whether the charity can meet the terms or conditions otherwise within its control ,the income should not be recognised but deferred as a liability until it is probable that the terms or conditions imposed can be met.

### (g) Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events;it is probable that an outflow of resources will be required to settle the obligation;and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations ,the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole.A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

Notes to the Financial Statements for the year ended 31st December 2019

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase of the provision due to passage of time is recognised as a finance cost.

**(h) Contingencies**

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

**(i) Expenditure recognition**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs are allocated by activity in the Statement of Financial Activities ("SoFA"). The SoFA distinguishes between expenditure incurred on charitable activities which contribute to furthering the charity's aims and purposes, and those undertaken to raise funds. Further analysis of significant activities included within these broad categories are provided on the face of the SoFA and in the notes to the accounts and in the detailed income and expenditure account and in the detailed income and expenditure account by activities. The following are the categories of costs utilised in these financial statements;

- (i) Raising funds; -costs of generating donations
  - fundraising trading costs
  - investment management costs

- (ii) Charitable activities
  - direct charitable costs which is expenditure incurred on charitable activities undertaken that further the charity's aims for the benefit of its beneficiaries. These must be directly allocated to the relevant activity.
  - shared costs which contribute directly to more than one activity and must be apportioned between those activities.
  - support costs which are costs incurred to facilitate an activity but not attributable to any one single activity of the charity. In these accounts there are two sub-classes of support costs namely operating support costs which consist of general running costs of the charity and governance support costs which are the costs associated with governance arrangements of the charity. These latter costs will normally include internal and external audit, legal advice for directors (trustees) and costs associated with constitutional and statutory requirements, for example preparing statutory accounts.

- (iii) Other
  - this includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

The charity's accounting policy for apportionment of costs is as follows. All costs are allocated between the expenditure categories of the SoFA on the basis detailed above under fund raising, charitable activities and other. Costs relating to a particular activity are allocated as above while others are apportioned on an appropriate basis which the directors (trustees) in this case consider to be on the basis of income from the various activities because this is the most reasonable way to apportion these costs.

	<u>31-Dec-19</u>	<u>31-Dec-18</u>
The total amount of support costs incurred for the year were as follows;	€	€
Operating support costs (analysed in detail on page 32)	168,195	136,170
Governance support costs (analysed in detail on page 32)	5,938	8,035
 Total support costs for year	 <u>174,133</u>	 <u>144,205</u>

The amount of support costs are apportioned to each of the the charity's significant activities as disclosed in the SoFA and page 32 in the financial statements, based on income.

## WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

Notes to the Financial Statements for the year ended 31st December 2019

### **(j) Property , plant and equipment**

#### *(i) Cost*

Property ,plant and equipment are recorded at historical cost or deemed cost ,less accumulated depreciation and impairment losses.Cost includes prime cost ,overheads and interest incurred in financing the construction of tangible fixed assets.Capitalisation of interest ceases when the asset is brought into use.

Office equipment,fixtures and fittings and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses,where applicable.

#### *(ii) Depreciation*

Depreciation is provided on property ,office equipment,equipment and machinery,fixtures and fittings and motor vehicles , on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful lives assigned are as follows;

Freehold Building	2%
Office Equipment	15%
Equipment & Machinery	15%
Fixtures & Fittings	15%
Motor Vehicles	20%

The Freehold Building is depreciated to write off the actual use of this part permanent endowment fund.

Items costing €500 or less are written off when the cost is incurred.

The company's policy is to review the remaining useful economic lives and residual values on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated assets are retained in the cost of assets and related accumulated depreciation until they are removed from service.In the case of disposals ,assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal , is charged or credited to the income statement.

#### *(iii) Impairment*

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.An impairment loss is recognised for the amount by which the asset's carrying amount exceeds the recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.Value in use is defined as the present value of the future pre-tax and interest cashflows obtainable as a result of the asset's continued use.The pre-tax and interest cash flows are discounted using a pre-tax discounted rate that represents the current market risk free rate and the risks inherent in the asset.For the purposes of assessing impairment ,assets are grouped at the lowest levels for which there are separately identifiable cash flows ( cash-generating units).

If the recoverable amount of the asset ( or asset's cash generating unit) is estimated to be lower than the carrying amount , the carrying amount is reduced to its recoverable amount.An impairment loss is recognised in the profit and loss account , unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation.Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reversed , the carrying amount of the asset (or asset's cash generating unit ) is increased to the revised estimate of its recoverable amount,but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods.A reversal of an impairment loss is recognised in the profit and loss account.

**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

Notes to the Financial Statements for the year ended 31st December 2019

**(k) Other Receivables**

Other receivables are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of other receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying value amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss account.

**(l) Accounts Payable**

Accounts payable are classified as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**(m) Financial instruments**

A financial instrument is a contract that gives rise to a financial asset in one entity and a financial liability or equity instrument of another entity.

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like accounts receivable and payable, cash and bank deposits.

When a financial asset or financial liability is recognised initially it is measured at the transaction price. At the end of each subsequent reporting period the four different types of basic financial instruments are measured as follows;

- (i) Cash ; cost.
- (ii) Debt instrument such as deposit accounts, loan notes, debtors and creditors; amortised cost using effective interest method.
- (iii) Commitments to receive or make a loan to another entity that cannot be settled in net cash and when executed are to have the same conditions as debt instruments-cost less impairment.
- (iv) Investment in non-convertible preference shares and non-puttable ordinary shares or preference shares-measurable fair value or if measurement is not possible then cost less impairment.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

	<u>31-Dec-19</u>	<u>31-Dec-18</u>
	€	€
Total interest income for financial assets that are not measured at fair value;	13	13

**(n) Employee benefits**

Short-term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

Notes to the Financial Statements for the year ended 31st December 2019

**(o) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

**3. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing lives for depreciation purposes of property, plant and equipment.

Long-lived assets, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies. The carrying amounts are in the schedule for property, plant and equipment.

**4. REVENUE**

All revenue derives from activities in the Republic of Ireland. The analysis by revenue is as follows;

	<u>31-Dec-19</u>	<u>31-Dec-18</u>
	€	€
Donations and Legacies	96,028	50,529
Charitable Activities	1,101,711	890,140
Other	455	1,109
	<u>1,198,194</u>	<u>941,778</u>

**5. EXCESS OF INCOME OVER EXPENDITURE**

The excess of income over expenditure has been arrived at after charging the following items :

	<u>31-Dec-19</u>	<u>31-Dec-18</u>
	€	€
<u>Directors' (Trustees) Remuneration</u>		
Salaries - Working Directors (Note 10)	0	0
Directors's Fees & Pension Contributions	0	0
<u>Operating Leases</u>	3,011	2,426
Auditor's Remuneration	5,575	5,535
Depreciation	48,129	29,462
And After Crediting		
Deposit Interest Received	13	13

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<b>6. <u>OTHER OPERATING INCOME</u></b>	<u>31-Dec-19</u>	<u>31-Dec-18</u>
	€	€
Profit/(Loss) on disposal of property, plant and equipment	(13,750)	0
<b>7. <u>FINANCE INCOME RECEIVABLE</u></b>	<u>31-Dec-19</u>	<u>31-Dec-18</u>
	€	€
Interest Receivable	13	13
<b>8. <u>EMPLOYEES AND REMUNERATION</u></b>	<u>31-Dec-19</u>	<u>31-Dec-18</u>
Staff costs were as follows:	€	€
Salaries and wages	781,240	660,111
Employer's PRSI	78,690	66,799
	-----	-----
Total	<u>859,930</u>	<u>726,910</u>
The number of employees paid above €66,471 (Grade 8 equivalent) in bands of 10k i.e. ■       €66,471 to €76,471 total number = 0	<u>31-Dec-19</u>	<u>31-Dec-18</u>
	€	€
The salary of the Head of Windmill was ;	<u>57,234</u>	<u>56,022</u>
The average number of persons employed by the Company in the financial year was 30 (25 in 2018) as follows:		
Head of Windmill	1	1
Key workers/Co-ordinators	13	11
Administration	2	2
Support Workers	16	13
Instructor	1	1
	-----	-----
	<u>33</u>	<u>28</u>

The charity operates a pension scheme for its employees and administers contributions to a PRSA pension scheme for one Staff member. (2018 - 5 Staff)

**9. TAXATION OF EXCESS INCOME OVER EXPENDITURE**

The Company has Charitable Status (Ref. CHY 9500).  
Thus, no charge to Corporation Tax arises.

**10. DIRECTORS (TRUSTEES) REMUNERATION AND RELATED PARTY TRANSACTIONS**

No Directors (Trustees) received any remuneration during the year.

No Directors (Trustees) or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2018 - Nil).

There were no loans to directors (trustees) at any time during the year.

**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

Notes to the Financial Statements for the year ended 31st December 2019

11.	<b>PROPERTY, PLANT AND EQUIPMENT SCHEDULE FOR THE YEAR ENDED 31ST DECEMBER 2019</b>			
	Freehold Premises <u>Larkin's Lane</u>	Equipment & <u>Machinery</u>	Fixtures & <u>Fittings</u>	Office <u>Equipment</u>
	€	€	€	€
Cost @				
01-Jan-19	374,810	26,897	89,659	18,753
Plus :				
Additions	0	0	20,373	0
Less :				
Disposals	0	0	0	3,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Cost @				
31-Dec-19	374,810	26,897	110,031	15,753
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Depreciation @				
01-Jan-19	116,398	25,679	75,479	15,948
Less :				
Disposals	0	0	0	3,000
Plus; P & L - Y/E				
31-Dec-19	7,496	210	8,428	1,546
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Depreciation @				
31-Dec-19	123,894	25,889	83,907	14,494
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
N.B.V. @				
31-Dec-19	250,916	1,008	26,124	1,259
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
N.B.V. @				
31-Dec-18	258,412	1,218	14,180	2,805
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
		Leasehold		
		Motor Premises 9		
	<u>Vehicles</u>	<u>Cornmarket</u>	<u>Total</u>	
	€	€	€	
Cost @				
01-Jan-19	152,421	0	662,540	
Plus :				
Additions	72,940	105,605	198,918	
Less :				
Disposals	47,020	0	50,020	
	<u>          </u>	<u>          </u>	<u>          </u>	
Cost @				
31-Dec-19	178,341	105,605	811,438	
	<u>          </u>	<u>          </u>	<u>          </u>	
Depreciation @				
01-Jan-19	143,586	0	377,090	
Less :				
Disposals	47,020	0	50,020	
Plus; P & L - Y/E				
31-Dec-19	19,888	10,561	48,129	
	<u>          </u>	<u>          </u>	<u>          </u>	
Depreciation @				
31-Dec-19	116,454	10,561	375,199	
	<u>          </u>	<u>          </u>	<u>          </u>	
N.B.V. @				
31-Dec-19	61,887	95,044	436,239	
	<u>          </u>	<u>          </u>	<u>          </u>	
N.B.V. @				
31-Dec-18	8,835	0	285,448	
	<u>          </u>	<u>          </u>	<u>          </u>	



**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

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In respect of prior year;

	Freehold Extension at <u>Larkin's Lane</u>	Equipment & <u>Machinery</u>	Fixtures & <u>Fittings</u>	Office <u>Equipment</u>	Motor <u>Vehicles</u>	<u>Total</u>
	€	€	€	€	€	€
Cost @ 01-Jan-18	298,029	25,496	89,659	18,753	152,420	584,357
Plus :						
Additions	76,781	1,400	0	0	0	78,181
Less :						
Disposals	0	0	0	0	0	0
Cost @ 31-Dec-18	<u>374,810</u>	<u>26,896</u>	<u>89,659</u>	<u>18,753</u>	<u>152,420</u>	<u>662,538</u>
Depreciation @ 01-Jan-18	108,902	25,469	70,062	14,313	128,882	347,628
Less :						
Disposals	0	0	0	0	0	0
Plus :						
P & L - Y/E 31-Dec-18	7,496	210	5,417	1,635	14,704	29,462
Depreciation @ 31-Dec-18	<u>116,398</u>	<u>25,679</u>	<u>75,479</u>	<u>15,948</u>	<u>143,586</u>	<u>377,090</u>
N.B.V. @ 31-Dec-18	<u>258,412</u>	<u>1,217</u>	<u>14,180</u>	<u>2,805</u>	<u>8,834</u>	<u>285,448</u>
N.B.V. @ 31-Dec-17	<u>189,127</u>	<u>27</u>	<u>19,597</u>	<u>4,440</u>	<u>23,538</u>	<u>236,729</u>
<b>12. <u>OTHER RECEIVABLES (amounts falling due within one year)</u></b>					<b>31-Dec-19</b>	<b>31-Dec-18</b>
					€	€
Debtors -HSE					44,572	27,638
Debtors -Fundraising					6,500	0
Debtors-Others					2,303	0
Prepayments					2,213	1,874
<u>Amounts falling due after more than one year</u>					0	0
					<u>55,588</u>	<u>29,512</u>
<b>13. <u>OTHER PAYABLES (Amounts falling due within one year)</u></b>					<b>31-Dec-19</b>	<b>31-Dec-18</b>
					€	€
Accruals					10,726	8,864
PAYE, PRSI & USC					16,286	20,101
Pobal Unused Funds					4,249	4,249
Provision for Consultant Psychological Services					0	6,220
HSE Refurbishment Grant for New Service Location not utilised at year end					0	30,000
					<u>31,261</u>	<u>69,434</u>

**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

Notes to the Financial Statements for the year ended 31st December 2019

14. **OTHER PAYABLES (Amounts falling due after more than one year)**

None

15. **CREDITORS - SECURITY AND OTHER PARTICULARS**

None

16. **SHARE CAPITAL**

The Company is Limited by Guarantee without a Share Capital.

17. **FUTURE CAPITAL EXPENDITURE NOT PROVIDED FOR**

Contracted for is nil.

18. **RESERVES**

	<u>UNRESTRICTED FUNDS</u>	<u>RESTRICTED FUNDS</u>	<u>PERMANENT ENDOWMENT FUNDS</u>	<u>TOTAL FUNDS</u>
	€	€	€	€
Total Funds brought forward at 1st January 2018	407,754	51,066	86,801	545,621
Net Income (Expenditure)	81,067	(36,641)	(3,225)	41,201
Transfer between funds	(6,137)	6,137	0	0
Total Funds carried forward at 31st December 2018	<u>482,683</u>	<u>20,562</u>	<u>83,576</u>	<u>586,821</u>
Total Funds brought forward at 1st January 2019	482,683	20,562	83,576	586,821
Net Income (Expenditure)	100,707	18,960	(3,665)	116,002
Transfer between Funds	(26,472)	26,472	0	0
Total Funds carried forward at 31st December 2019	<u>556,918</u>	<u>65,994</u>	<u>79,911</u>	<u>702,823</u>

19. **CASH AND CASH EQUIVALENTS**

Cash at bank and in hand

<u>31-Dec-19</u>	<u>31-Dec-18</u>
€	€
242,258	341,295

20. **ENDOWMENTS**

Movement in Funds:

	<u>Balance at 01-Jan-19</u>	<u>Income</u>	<u>Gain/ (Loss) &amp; Transfers</u>	<u>Balance at 31-Dec-19</u>
	€	€	€	€
Permanent Endowments				
Re: Building Work				
Min. of Health	83,576	0	(3,665)	79,911
	<u>83,576</u>	<u>0</u>	<u>(3,665)</u>	<u>79,911</u>

**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

Notes to the Financial Statements for the year ended 31st December 2019

**21. FUND BALANCES AT 31ST DECEMBER 2019**

Are represented by:

	UNRESTRICTED FUNDS €	RESTRICTED FUNDS €	ENDOWMENT FUNDS €	TOTAL FUNDS €
Tangible Fixed Assets	356,328	0	79,911	436,239
Current Assets	231,852	65,994	0	297,845
Current Creditors	(31,261)	0	0	(31,261)
	<u>556,919</u>	<u>65,994</u>	<u>79,911</u>	<u>702,823</u>

**22. DONATIONS AND BEQUESTS**

	Unrestricted €	Restricted €	2019 Total €	2018 Total €
Donations	14,483	23,690	38,173	45,489
	<u>14,483</u>	<u>23,690</u>	<u>38,173</u>	<u>45,489</u>

**23. MOVEMENT IN FUNDS**

	Balance at 01-Jan-19 €	Income & Endowments €	Expenditure €	Gain/(Loss) & Transfers €	Balance at 31/12/2019 €
<b>Restricted Funds</b>					
Toilet Block	16,280	0	(440)	0	15,840
Wages/Pobal	4,282	859,930	(860,011)	0	4,201
HSE -9 Cornmarket	0	30,000	(3,000)	0	27,000
Bus 192WX985	0	23,690	(4,738)	0	18,952
Balance of Income/Overheads	0	138,018	(164,489)	26,472	0
<i>Total Restricted Funds</i>	<u>20,562</u>	<u>1,051,638</u>	<u>(1,032,678)</u>	<u>26,472</u>	<u>65,994</u>
<b>Unrestricted Funds</b>					
General Funds	482,683	146,556	(45,848)	(26,472)	556,919
<i>Total Unrestricted Funds</i>	<u>482,683</u>	<u>146,556</u>	<u>(45,848)</u>	<u>(26,472)</u>	<u>556,919</u>
<b>Endowment Funds</b>	<u>83,576</u>	<u>0</u>	<u>(3,665)</u>	<u>0</u>	<u>79,911</u>
<b>Total Funds</b>	<u>586,821</u>	<u>1,198,195</u>	<u>(1,082,191)</u>	<u>0</u>	<u>702,823</u>

**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

Notes to the Financial Statements for the year ended 31st December 2019

Purposes of Restricted Funds

Toilet Block	HSE grant for new toilet block to replace old, unsuitable toilet units. Balance is reducing as toilet block is depreciated over 50 years.
Wages	POBAL grant restricted to wages payments only.
9 Cornmarket	HSE grant towards refurbishment of 9 Cornmarket, Mallin Street, Wexford held on a ten year lease.
Bus 192WX985	Donated by Bolands Garage, Wexford, depreciated over five years.

**24. INCOME FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTIVES**

	Unrestricted	Restricted	2019 Total	2018 Total
	€	€	€	€
<u>HSE</u>				
HSE - S. 39 Grants	0	927,283	927,283	720,482
HSE - S.39 Hepatitis B and Medical Grant	0	0	0	60
	<hr/>	<hr/>	<hr/>	<hr/>
	0	927,283	927,283	720,542
<u>POBAL</u>				
Wages Grant	0	100,665	100,665	111,165
	<hr/>	<hr/>	<hr/>	<hr/>
	0	100,665	100,665	111,165
Fundraising	57,855	0	57,855	5,040
Donations and Bequests	14,483	23,690	38,173	45,489
Service Users Contributions /Traded Income	56,258	0	56,258	52,345
Deposit Interest	13	0	13	13
Miscellaneous	442	0	442	1,096
Garden Project	0	0	0	996
Renting of Premises	0	0	0	1,400
Social Inclusion/Out of Hours Activities	2,505	0	2,505	2,692
Wexford County Council	0	0	0	1,000
Rent Free Use 9 Cornmarket from Landlord	15,000	0	15,000	0
	<hr/>	<hr/>	<hr/>	<hr/>
	146,555	1,051,638	1,198,194	941,778

**25. RELATED PARTY**

	2019	2018
	€	€
Key management personnel salary, employer's PRSI and Pension contributions	191,441	209,243

**26. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES**

As a small entity under the provisions of the Ethical Standards (IAASA) we engage our auditor to provide financial statements preparation.

**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

Notes to the Financial Statements for the year ended 31st December 2019

**27. WINDING UP THE COMPANY**

In the event of the winding up of the company every member is liable to contribute up to a maximum of €1.27.

**28. GOVERNMENT FUNDED GRANTS**

The following is a note re government funded grants for the year;

Grant making agency;Health Service Executive (Department of Health).  
Title of grant report; HSE Service Arrangement ;Care group ;Disability  
Name of grant programme;S.39.

Term of grant;year ended 31st December 2019

Amount of maximum total grant per service level agreement ;€933,744

Updated grant taken to income in the period;

€ 927,283 see page 31

Purpose of grant ; for delivery of core services.

Tax Clearance -yes

Grant making agency;Pobal for Department of Social Protection.

Title of grant report; Pobal

Name of grant programme;Pobal CSP CS283.

Term of grant;year ended 31st December 2019

Amount of maximum total grant per service level agreement ;€100,665see reconciliation on page 35.

Grant taken to income in the period; € 100,665 see reconciliation on page 35

Purpose of grant ;funding one manager and five FTEs (full-time equivalents).

Tax Clearance -yes

Windmill Therapeutic (Training) Unit CLG is more than 50% funded by Exchequer Funding.

**29. AUDIT AND ACCOUNTANCY FEES**

These fees were for accounts preparation and statutory audit.

**30. FINANCIAL ASSETS MEASURED AT AMORTISED COST USING EFFECTIVE INTEREST METHOD**

	<u>31-Dec-19</u>	<u>31-Dec-18</u>
	€	€
Deposit Accounts	112,427	112,414

**31. BANK GUARANTEE**

The company has given a guarantee of €9,000 to Bank of Ireland PLC re Electronic Funds Transfers.

**32. LEASE OF GARDEN SITE**

Pettit Supermarkets trading as Oyster Lane Ltd.have granted a one year lease (renewable) at a peppercorn rent of one euro per annum.Windmill Therapeutic (Training) Unit CLG has installed a garden on this site for the the use and enjoyment by the service users.

Note

The following pages from page 31 to page 35

are not part of the audited financial statements

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

**DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2019**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	PERMANENT ENDOWMENT FUNDS	TOTAL FUNDS	TOTAL FUNDS
	€	€	€	€	€
	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2018</u>
<b><u>INCOME AND ENDOWMENTS</u></b>					
<u>Donations and Legacies</u>					
Donations	14,483	23,690	0	38,173	45,489
Fundraising	57,855	0	0	57,855	5,040
	<u>72,338</u>	<u>23,690</u>	<u>0</u>	<u>96,028</u>	<u>50,529</u>
<u>Charitable Activities</u>					
HSE - S. 39 Grants	0	712,214	0	712,214	630,573
HSE - S.39 Hepatitis B and Medical Grant	0	0	0	0	60
HSE - Lottery Grant	0	9,000	0	9,000	10,000
HSE- S. 39 Mens Club and extra supports	0	11,049	0	11,049	16,381
HSE- S.39 Independent Living Supports	0	109,677	0	109,677	25,834
HSE- S.39 School Leavers	0	32,063	0	32,063	10,854
HSE- S.39 Transport and Sarshill	0	8,280	0	8,280	11,840
HSE- S.39 Support Services	0	0	0	0	15,000
HSE- S.39 Rent 9 Cornmarket	0	15,000	0	15,000	0
HSE- S.39 Capital Grant for 9 Cornmarket	0	30,000	0	30,000	0
POBAL - Wages Grant	0	100,665	0	100,665	111,165
Service Users Contributions /Traded Income	56,258	0	0	56,258	52,345
Renting of Premises	0	0	0	0	1,400
Social Inclusion/Out of Hours Activities	2,505	0	0	2,505	2,692
Wexford County Council	0	0	0	0	1,000
Garden Project	0	0	0	0	996
Rent Free Use 9 Cornmarket	15,000	0	0	15,000	0
	<u>73,763</u>	<u>1,027,948</u>	<u>0</u>	<u>1,101,711</u>	<u>890,140</u>
<u>Other</u>					
Miscellaneous Income	442	0	0	442	1,096
Deposit Interest	13	0	0	13	13
	<u>455</u>	<u>0</u>	<u>0</u>	<u>455</u>	<u>1,109</u>
	<u>146,556</u>	<u>1,051,638</u>	<u>0</u>	<u>1,198,194</u>	<u>941,778</u>
<u>Less :</u>					
<b><u>EXPENDITURE ON</u></b>					
<u>DIRECT CHARITABLE COSTS</u>					
Wages & State Insurance	0	859,930	0	859,930	726,910
Directors' (Trustees') Salary (Note 10 p.24)	0	0	0	0	0
Depreciation	4,097	40,367	3,665	48,129	29,462

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

**DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2019**

	UNRESTRICTED <u>FUNDS</u> € <u>2019</u>	RESTRICTED <u>FUNDS</u> € <u>2019</u>	PERMANENT ENDOWMENT <u>FUNDS</u> € <u>2019</u>	TOTAL <u>FUNDS</u> € <u>2019</u>	TOTAL <u>FUNDS</u> € <u>2018</u>
<b><u>OPERATING SUPPORT COSTS</u></b>					
Insurance	600	3,271	0	3,871	3,819
Light, Heat & Power	810	4,410	0	5,220	4,251
Motor Expenses	7,084	38,584	0	45,668	31,232
Printing, Stationery, Adv. & Petty Cash	2,662	14,500	0	17,162	14,012
Repairs, Renewals & Sundry Equipment	3,715	20,234	0	23,949	4,875
Sundry	39	214	0	253	745
Telephone	404	2,200	0	2,604	1,936
Health, Safety & Hygiene	1,034	5,630	0	6,664	5,132
Professional Fees	1,332	7,258	0	8,590	16,780
Service User Programme	1,857	10,116	0	11,973	11,615
Affiliation & Membership Fees	199	1,081	0	1,280	1,280
Staff Pension Employer Contribution	10,600	0	0	10,600	14,056
Outings & Hire	160	869	0	1,029	3,256
Staff Training	474	2,583	0	3,058	8,271
Cleaning & Kitchen Running Expenses	644	3,505	0	4,149	4,332
(Profit)/Loss on Sale of vehicles/plant/equip.	(13,750)	0	0	(13,750)	0
Water Rates	224	1,219	0	1,443	769
Bank Interest & Charges	131	713	0	844	797
Garden Project	250	0	0	250	5,670
Independent Living Supports	0	10,978	0	10,978	1,342
Rent for Scout's Premises & 9 Cornmarket	16,595	0	0	16,595	2,001
Running/Set up costs for 9 Cornmarket	5,767	0	0	5,767	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	40,830	127,365	0	168,195	136,170
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>GOVERNANCE SUPPORT COSTS</u></b>					
Audit & Accountancy Fees	865	4,710	0	5,575	5,535
Governance Code Costs	56	307	0	363	2,500
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	921	5,017	0	5,938	8,035
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL COSTS	45,848	1,032,678	3,665	1,082,192	900,577
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>EXCESS OF INCOME OVER EXPENDITURE</u></b>	100,707	18,960	(3,665)	116,002	41,201
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

**DETAILED INCOME AND EXPENDITURE ACCOUNT BY ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

	€ <u>HSE-S39</u> <u>2019</u>	€ <u>POBAL-CS28</u> <u>2019</u>	€ <u>OTHER</u> <u>2019</u>	€ <u>TOTAL</u> <u>2019</u>	€ <u>TOTAL</u> <u>2018</u>
<b><u>INCOME AND ENDOWMENTS</u></b>					
<b><u>Donations and Legacies</u></b>					
Donations	0	0	38,173	38,173	45,489
Fund Raising	0	0	57,855	57,855	5,040
	<u>0</u>	<u>0</u>	<u>96,028</u>	<u>96,028</u>	<u>50,529</u>
<b><u>Charitable Activities</u></b>					
HSE-Section 39 Grants	712,214	0	0	712,214	630,573
HSE-Health & Safety Income	0	0	0	0	60
HSE - Lottery Grant	9,000	0	0	9,000	10,000
HSE-S. 39 Mens Club and extra supports	11,049	0	0	11,049	16,381
HSE-Independent Living Supports	109,677	0	0	109,677	25,834
HSE- S.39 School Leavers	32,063	0	0	32,063	10,854
HSE- S.39 Transport and Sarshill	8,280	0	0	8,280	11,840
HSE- S.39 Rent 9 Cornmarket	15,000	0	0	15,000	15,000
HSE- S.39 Capital Grant for 9 Cornmarket	30,000	0	0	30,000	0
POBAL-Wages Grant	0	100,665	0	100,665	111,165
Mini Bus Income	0	0	0	0	0
Service Users Contributions /Traded Income	0	0	56,258	56,258	52,345
<b><u>Project Grants;</u></b>					
Wexford County Council Grant	0	0	0	0	1,000
Renting of Premises	0	0	0	0	1,400
Social Inclusion/Out of Hours Activities	0	0	2,505	2,505	2,692
Garden Project	0	0	0	0	996
Rent Free Use 9 Cornmarket	0	0	15,000	15,000	0
	<u>927,283</u>	<u>100,665</u>	<u>73,763</u>	<u>1,101,711</u>	<u>890,140</u>
Deposit Interest	0	0	13	13	13
Miscellaneous Income	0	0	442	442	1,096
	<u>0</u>	<u>0</u>	<u>455</u>	<u>455</u>	<u>1,109</u>
	<u>927,283</u>	<u>100,665</u>	<u>170,245</u>	<u>1,198,194</u>	<u>941,778</u>

Less :

**EXPENDITURE ON**

**DIRECT CHARITABLE COSTS**

Wages & State Insurance	759,282	100,648	0	859,930	726,910
Directors' (Trustees')Salary (Note 24)	0	0	0	0	0
Depreciation	40,367	0	7,762	48,129	29,462

WINDMILL THERAPEUTIC (TRAINING) UNIT CLG

DETAILED INCOME AND EXPENDITURE ACCOUNT BY ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2019

	<u>HSE-S39</u>	<u>'OBAL-CS28</u>	<u>OTHER</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>2019</u>	<u>2019</u>	<u>2019</u>		<u>2018</u>
	€	€	€	€	€
<b><u>OPERATING SUPPORT COSTS</u></b>					
Insurance	3,271	0	600	3,871	3,819
Light, Heat & Power	4,410	0	810	5,220	4,251
Motor Expenses	38,584	0	7,084	45,668	31,232
Printing, Stationery, Adv. & Petty Cash	14,500	0	2,662	17,162	14,012
Repairs, Renewals & Sundry Equipment	20,234	0	3,715	23,949	4,875
Sundry	214	0	39	253	745
Telephone	2,200	0	404	2,604	1,936
Health, Safety & Hygiene	5,630	0	1,034	6,664	5,132
Professional Fees	7,258	0	1,332	8,590	16,780
Service User Programme	10,116	0	1,857	11,973	11,615
Affiliation & Membership Fees	1,081	0	199	1,280	1,280
Staff Pension Employer Contribution	0	0	10,600	10,600	14,056
Outings & Hire	869	0	160	1,029	3,256
Staff Training	2,583	0	474	3,057	8,271
Cleaning & Kitchen Running Expenses	3,505	0	644	4,149	4,332
(Profit)/Loss on Disposal of Fixed Assets	0	0	(13,750)	(13,750)	0
Water Rates	1,219	0	224	1,443	769
Bank Interest & Charges	713	0	131	844	797
Garden Project	0	0	250	250	5,670
Independent Living Supports	10,978	0	0	10,978	1,342
Rent for Scout's Premises & 9 Cornmarket	0	0	16,595	16,595	2,001
Running/Set up costs for 9 Cornmarket	0	0	5,767	5,767	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	127,365	0	40,830	168,195	136,171
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>GOVERNANCE SUPPORT COSTS</u></b>					
Audit & Accountancy Fees	4,710	0	865	5,575	5,535
Governance Code Costs	307	0	56	363	2,500
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	5,017	0	921	5,938	8,035
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL COSTS	932,030	100,648	49,514	1,082,192	900,578
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>EXCESS OF INCOME</u></b>					
<b><u>OVER EXPENDITURE</u></b>	(4,747)	17	120,732	116,002	41,201
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**WINDMILL THERAPEUTIC (TRAINING) UNIT CLG**

Cashflow Reconciliation for POBAL-CSP-CS283 Year Ended 31st December 2019

POBAL bank ac.no.23800852 balance at 1st January 2019		4,216
Add Wages Grants Received in 2019	100,665	
	<hr/>	100,665
		<hr/>
		104,881

Pobal wages grants transferred from Pobal bank ac.to WTTU main bank ac.	100,648	
Bank charges in Pobal bank account 23800852	32	
	<hr/>	
Less Total Wages Expenditure per Pobal contract		100,680

**Agreed to Grant Reconciliation below**

Reconciled POBAL ac.no.23800852 bank balance at 31st December 2019 per audited accounts		4,201
		<hr/>
		4,201

Grant Reconciliation for POBAL-CSP-CS283 Year Ended 31st December 2019

Not expended at 1st January 2019		4,216
Approved-Wages grant up to <u>100,665</u>		
Add Wages Grants Received in year ended 31st December 2019	100,665	
	<hr/>	
	100,665	
Less ; Pobal Expenditure Summary for year ended 31st December 2019	100,648	
	<hr/>	
		17

Less;		
Bank charges in Pobal bank account 23800852		(32)
Not expended at 31st December 2019		<hr/>
		4,201

We confirm the above POBAL-CSP-CS283 figures are correct and in accordance with the returns made to POBAL.

John Holohan & Co Limited

**Statement of Principles for Grantees**

We confirm that Windmill Therapeutic (Training ) Unit CLG has to the best of our knowledge and belief adhered to the statement of principles for grantees,in respect of,clarity,fairness,governance and value for money in their management of and accountability for public funds.

We also confirm to the best of our knowledge and belief that the attached Annual Financial Statements comply with the Department of Finance Circular 13/2014 -Management of and Accountability for Grants from Exchequer Funds.

Signed;  Director (Trustee)

Signed; Patricia Keane  
Director (Trustee)

Date: 23rd March 2020